

OptionAgent Fund Interest Classes

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Summary

OptionAgent Capital Partners LP is a SEC Rule 506(c) hedge fund. Investors are restricted to US Persons (individuals and entities) who are ‘Qualified Clients’. This SEC classification allows for more fund flexibility for investors who meet a higher income threshold than ‘Accredited Investors’. This document reviews the requirements for Qualified Client investors who are individuals. This document does not cover requirements for legal entities as they are slightly different. Qualified Clients receive Class-A interests in the Fund.

Who is a ‘Qualified Client’ (QC)?

Qualified Client investors need to meet either a net worth OR a minimum investment test:

- At the time of purchase, the investor has an individual net worth, or the investor and the investor’s spouse have a combined net worth, excluding the value of the investor’s (and his or her spouse’s) principal residence, in excess of \$2,200,000.
- Anyone who invests minimum \$1M into the Fund is automatically considered a QC without any further required net worth attestation.

Class-A Fund Interests

Qualified Client investors receive Class-A interests in the fund with the following fee arrangement:

Class-A Interests

‘Qualified client’ investors

- 20% of profit performance fee (with high watermark)
- 2% of AUM management fee (see text for details)

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Under SEC Rule 506(c), the Fund is required to verify Qualified Client status of each investor. The subscription document provides for a self-attestation of the investor and details the supporting documents the investor may provide together with the self-attestation.

The management fee is assessed quarterly based on the net asset value (NAV) of the account at the start of the quarter, adjusted during the quarter in a pro-rated way for any additional funds added during the quarter.

This document is informative only. The PPM, LPA and subscription documents are the authoritative documents for the fund offering. Please refer to them for full details.